

For Immediate Release

Primary Cobalt Corp. Announces Results from the 2018 Field Program on the RD Cobalt Property

Vancouver, August 27th, 2018 – Primary Cobalt Corp. (the “Company” or “Primary Cobalt”) (CSE: PRIM) is pleased to announce results from the 2018 field program on the RD Cobalt Property. The Property is located within northwest British Columbia near the community of Hazelton, and has excellent infrastructure, including proximity to major highways, rail, and power.

Field crews from Dahrouge Geological Consulting Ltd. completed a 16-day exploration program in late June, which included detailed mapping and sampling of the Golden Wonder Showing. A total of 85 rock samples and 287 soil samples were collected and sent to Actlabs in Kamloops, BC., for analysis.

The new results from the Golden Wonder area expanded the zone of anomalous Au, Cu, Co to approximately 500 m of strike length. A high proportion of rock samples displayed anomalous Au values, with 22 of the 85 samples returning greater than 0.5 g/t Au, and 37 returning greater than 0.1 g/t Au. Sample highlights include:

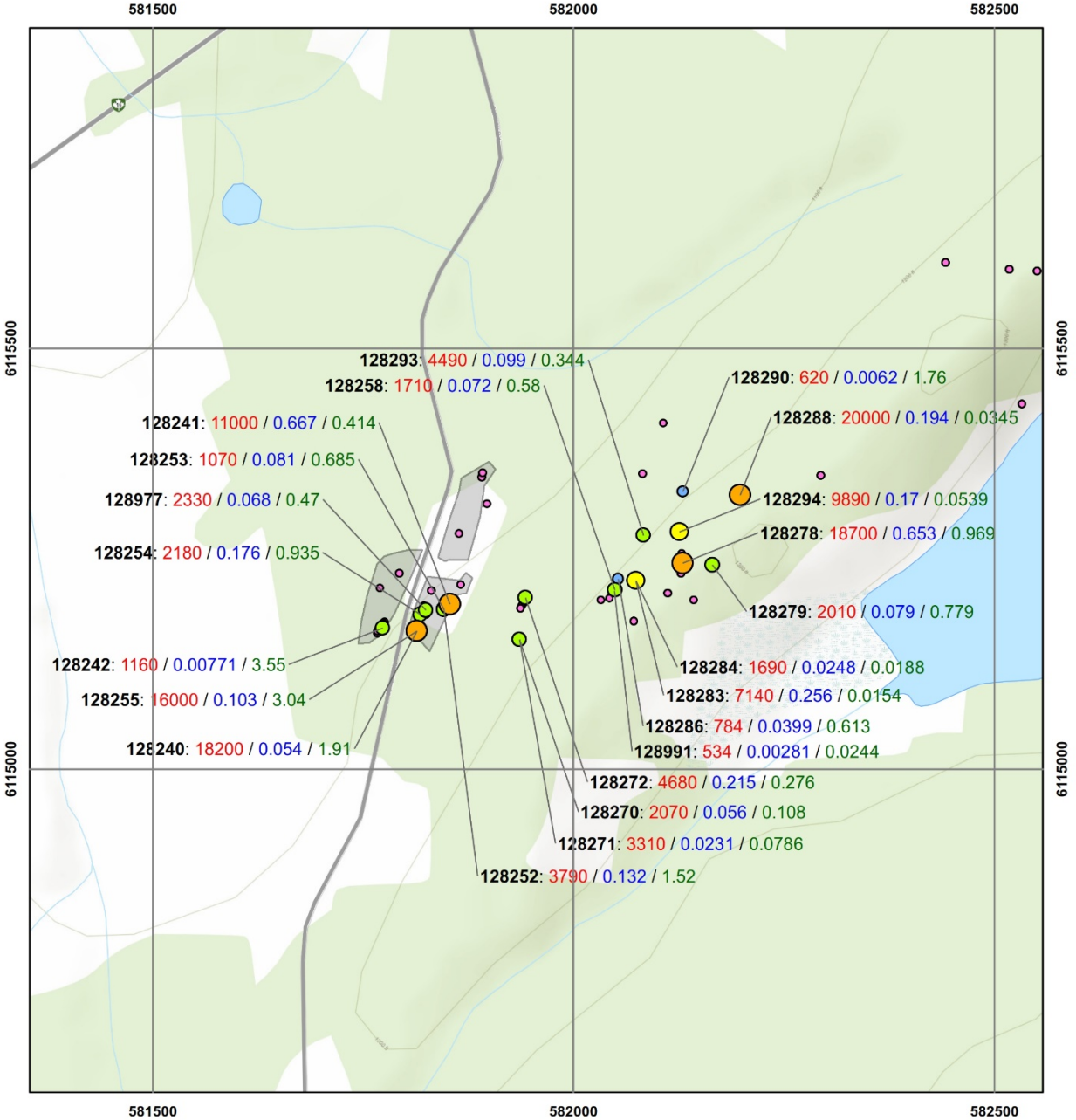
- Sample 128240: 18.2 g/t Au, 0.054% Co & 1.91% Cu (0.30 m chip)
- Sample 128241: 11 g/t Au, 0.667% Co & 0.414% Cu (0.20 m chip)
- Sample 128254: 2.2 g/t Au, 0.176% Co & 0.935% Cu (grab)
- Sample 128272: 4.7 g/t Au, 0.215% Co & 0.28% Cu (0.30 m chip)
- Sample 128278: 18.7 g/t Au, 0.653% Co & 0.969% Cu (grab)
- Sample 128283: 7.1 g/t Au, 0.256% Co (0.20 m chip)
- Sample 128288: 20 g/t Au, 0.194% Co (0.25 m chip)
- Sample 128294: 9.9 g/t Au, 0.17% Co (grab)

In addition, a number of chip sample sections were completed perpendicular to the structural trend in the area. The section in the main pit area returned promising values:

- Samples 128976-128977: 1.3 g/t Au, 0.041% Co & 0.35% Cu across 6 metres

A soil sample grid over Golden Wonder further reinforced the approximately 500 m mineralized trend, as a number of highly anomalous samples were located between mapped outcrops, with values of up to 3.97 and 5.89 g/t Au reported. In addition, a number of anomalous Au values were noted at both the ENE and WSW ends of the grid.

The high grades of Au, Cu and Co and style of mineralization observed at Golden Wonder are suggestive of a Besshi Type massive sulfide occurrence similar to the Windy Craggy Deposit in northwestern, British Columbia. Management cautions that past results or comparison to similar properties (i.e. Windy Craggy) may not necessarily be indicative to the presence of mineralization on the Company’s properties (i.e. RD Cobalt).



Legend

2018 Rock Assay Results

Au ppb

- < 500
- 500 - 1000
- 1000 - 5000
- 5000 - 10000
- >10000

Access Road
Creek, stream
Waterbody
Mine Pit

Sample: Au ppb / Co % / Cu %

N

1:6,000

NAD 1983 UTM Zone 9N

0 37.5 75 150 225 300

Meters

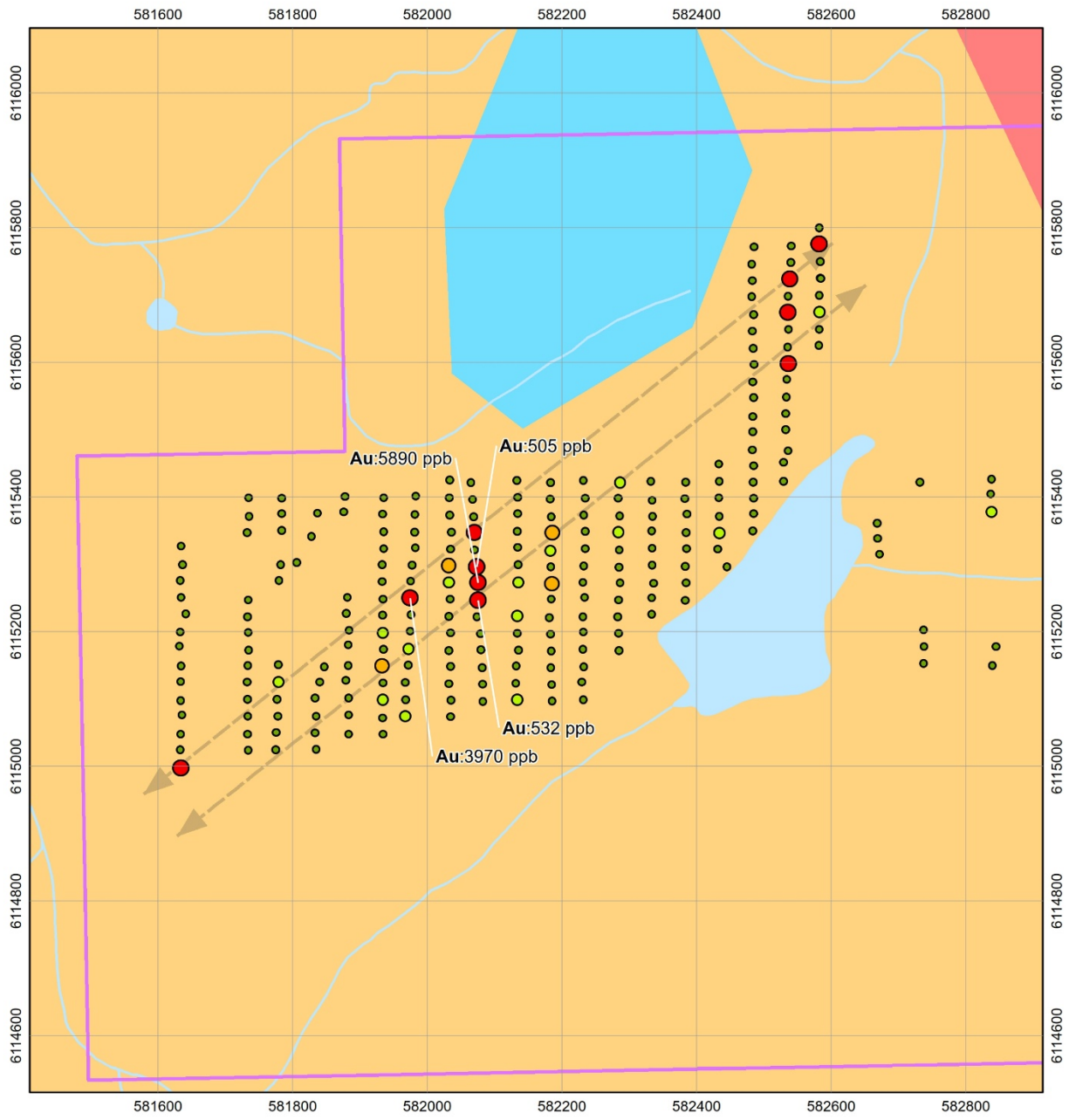
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Dahrouge Geological Consulting Ltd.
Edmonton, Alberta

RD COBALT PROPERTY
Hazleton Area, British Columbia

2018 Rock Sample Results
Au

SD 2018.08



Legend

2018 Soil Sample Results BC Geology

Au ppb

- > 100
- 50 - 100
- 10 - 50
- < 10

- Bulkley Plutonic Suite
- Kitsumkalum Shale
- Red Rose Formation
- RD Property
- ~ Creek, stream
- Waterbody
- - - Mineralization Trend

N

1:7,500

NAD 1983 UTM Zone 9N

0 50 100 200 300 400

Meters

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DG Dahrouge Geological Consulting Ltd.
Edmonton, Alberta

RD COBALT PROPERTY
Hazelton Area, British Columbia

2018 Soil Sample Results
Au

SD 2018.08

RD COBALT PROPERTY

The RD Cobalt Property comprises five contiguous mineral claims that cover an area of approximately 7,327 ha. The Property is approximately 1 km south of the Yellowhead Highway, a major interprovincial highway in western Canada. The west end of the Property (the Golden Wonder area) can be reached by a gravel road that links to Highway 16 southwest of Sealey Lake Provincial Park. ATV trails run west from this road north (for ~1,400 m) and south (for ~1100 m) of Denys Lake. The northern section of the Property (West's Knoll, Daley West areas) is mostly accessible from Highway 16 by ATV along trails or by foot.

The Property encompasses several historic Copper, Gold and Cobalt mineral showings, including Golden Wonder, Daley West, Hecla, Black Prince, Blue Lake, and Silvertip Glacier. The Golden Wonder Showing has received the most attention historically, with exploration work recorded as early as 1912.

The exploration target is a Besshi Type Massive Sulfide occurrence similar to the Windy Craggy Deposit in northwest B.C., which remains one of the largest undeveloped Cu, Au, Co deposits worldwide.

The technical information contained in this news release has been reviewed and approved by Patrick J. Kluczny, B.Sc., P.Geol., who is a Qualified Person as defined under National Instrument 43-101.

About Primary

PRIMARY COBALT CORP. (CSE: PRIM) is a listed junior exploration company and is engaged in the business of acquiring, exploring and developing ethically sourced Cobalt, Copper, Nickel, Vanadium and Uranium focussed mineral resource properties to create value for its shareholders.

ACQUISITION FOCUS - Other projects Primary is investigating are in the clean energy sector. In this sector, the Company is focused specifically upon exploration opportunities to source green energy power minerals for use in battery production. Primary's interests in this sector are guided by the following:

- Identifying opportunities in regions that are conducive to mining due to the regulatory nature of the government with existing infrastructure.
- Identifying opportunities in geographical locations that provide easy access large markets for these metals.
- Identifying opportunities with locations with existing mine shafts.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ Patrick Morris

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Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and

strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.